OFFICES & DEPARTMENTS



www.stimpson.com

To our valued customers.

This letter is to inform you of a price adjustment necessitated by tariffs imposed on copper, which have resulted in market-wide price increases. A 20% surcharge will be applied to all items containing copper-based metals, including brass. This surcharge will apply to **new** orders placed on or after **October 1, 2025**. This decision was not made lightly and is a direct result of significant and ongoing changes in the global and domestic metal markets.

The primary reason for this surcharge is the recent imposition of a 50% tariff on a wide range of imported semi-finished copper products by the U.S. government. These tariffs, which went into effect on August 1, 2025, impact the raw materials we use to make many of the products you buy. They consist of a 50% "Section 232" tariff on the value of the copper content of the material, plus the reciprocal tariff associated with the originating country on the remaining portion of the material. In the case of the brass we use in the majority of our items, this means 70% of the material (copper) is subject to a 50% tariff, and the remaining 30% (zinc) is subject to the reciprocal tariff.

Although the tariffs apply to imported copper-based products, they have had a "ripple effect" on the entire market. Domestic suppliers of copper and brass products, now shielded from cheaper foreign competition, have also raised their prices to match or align with the new, higher international rates. While the tariffs are intended to protect domestic industries, they have led to a substantial increase in the cost of our raw materials, regardless of the source.

We want to emphasize that this surcharge is a direct response to these external market conditions and is intended to be temporary. We are monitoring the situation closely, and we are committed to **reducing or entirely eliminating this surcharge** if these tariffs are reduced or repealed in the future.

We understand that price adjustments are difficult for our customers. We have absorbed these costs up to now, but the magnitude of these market shifts makes it impossible to continue doing so. This surcharge passes along a portion of the increase in our cost for producing the parts you buy from us. We remain committed to providing you with high-quality products, and we are actively exploring all options to mitigate future price volatility.

We appreciate your understanding and continued business. If you have any questions, please do not hesitate to contact us.

Sincerely,

Keith Gentilin
Vice President of Sales & Marketing